

Select Committee on Pension Policy

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REGULAR COMMITTEE MEETING APPROVED MINUTES

June 20, 2006

The Select Committee on Pension Policy met in House Hearing Room A, Olympia, Washington on June 20, 2006.

Committee members attending:

Senator Pridemore, Chair	Robert Keller
Representative Fromhold, Vice-Chair	Sandra Matheson
Elaine Banks	Corky Mattingly
Lois Clement	Glenn Olson
Representative Crouse	Senator Mark Schoesler
Senator Fraser	J. Pat Thompson
	David Westberg

Senator Pridemore, Chair, called the meeting to order at 10:05 a.m.

(1) Approval of Minutes

It was moved to approve the May 16, 2006, Full Committee Draft Minutes. Seconded.

MOTION CARRIED

(2) Dual Membership

Laura Harper, Senior Research Analyst, Legal, reported on the "Dual Membership." Discussion followed.

(3) \$150,000 Death Benefit

Darren Painter, Research Analyst, reported on the "\$150,000 Death Benefit." Discussion followed.

(4) Service Credit Purchase Due to Injury

Bob Baker, Senior Research Analyst, reported on the "Service Credit Purchase Due to Injury." Discussion followed.

***Elaine M. Banks**
TRS Retirees

Representative Barbara Bailey

Lois Clement
PERS Retirees

Representative Steve Conway

Representative Larry Crouse

Senator Karen Fraser

***Representative Bill Fromhold,**
Vice-Chair

Leland A. Goeke
TRS and SERS Employers

Robert Keller
PERS Actives

***Sandra J. Matheson,** Director
Department of Retirement Systems

Corky Mattingly
PERS Employers

Doug Miller
PERS Employers

Victor Moore, Director
Office of Financial Management

Senator Joyce Mulliken

***Glenn Olson**
PERS Employers

***Senator Craig Pridemore,**
Chair

Diane Rae
TRS Actives

***J. Pat Thompson**
PERS Actives

Senator Mark Schoesler

David Westberg
SERS Actives

*** Executive Committee**

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The following people testified:

Steve Nelsen, Executive Director, LEOFF 2 Retirement Board

Paul Neal, representing Washington State Troopers Association

The meeting adjourned at 11:30 a.m.

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